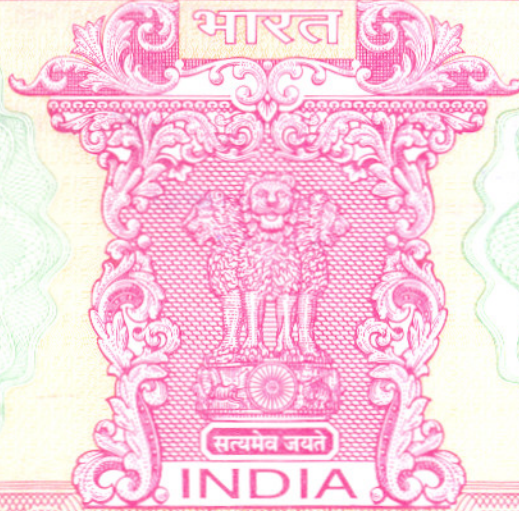


भारतीय गैर न्यायिक

पचास  
रुपये  
रु.50



FIFTY  
RUPEES  
Rs.50

INDIA NON JUDICIAL

झारखण्ड JHARKHAND

040949

MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE GOVERNMENT OF JHARKHAND (1<sup>ST</sup> PARTY)  
AND

M/s Narsingh Ispat Limited (2<sup>ND</sup> PARTY)  
(26, Raamlal Mukherjee Lane (Near Golabari PS) Salkia, Howrah- 711 106)

FOR  
INVESTMENT IN MINI STEEL PLANT IN THE STATE OF JHARKHAND

This memorandum of Understanding is made this 14<sup>th</sup> day of September 2006 between Government of Jharkhand on the one part and M/s Narsingh Ispat Limited, 26, Raamlal Mukherjee Lane (Near Golabari PS) Salkia, Howrah- 711 106 on the other part

Preamble

1. M/s Narsingh Ispat Limited is a parent organization of. M/s Goyal Ispat Udyog. M/s Goyal Ispat Udyog has a number of sister and associated organizations. The group is a leading business house for the last 60 years and its turnover is in the order of Rupees 40 crores.

FOR NARSINGH ISPAT, L.D.

*Hemant Roy*  
Director.

*[Signature]*  
Secretary  
Industries Dept.  
Jharkhand, Ranchi

2. The government of Jharkhand is desirous of utilization of its natural resources and rapid industrialization of the state, so as to bring prosperity and well being to its people and has been making determined efforts to facilitate setting up of new industries in different locations in the State. In this context the Government of Jharkhand is willing to extend assistance to suitable promoters to set up new industries .

**DESCRIPTION OF PROGRAMME / ACTIVITY**

3. **M/s Narsingh Ispat Limited** is desirous of setting up following manufacturing / generating facilities in the state of Jharkhand with proposed investment of Rs. 610 crores in two phases in the following manner :

<b>Facilities</b>	<b>Capacity</b>
Steel (DR-BF-EAF/IF/CC)	0.25 million ton/yr cast billets
Power	26 MW

4. **M/s Narsingh Ispat Limited**, requires help and co-operation of the Government of Jharkhand in several areas to enable them to construct, commission and operate the project. The Govt. of Jharkhand is willing to extend all possible help and co-operation. The major areas of co-operation between the Govt. of Jharkhand and **M/s Narsingh Ispat Limited**, are listed below:

**4.1 LAND :**

The Government of Jharkhand will assist in obtaining land required for putting up manufacturing and other related activities to complete the project.

**4.2 WATER :**

The State Government will permit drawal of required quantity of water for the Integrated Steel Plant, as well as the captive mines from the nearby river, dam and / or reservoir in accordance with the rules, policies and tariff rates fixed from time to time by State Government and within the overall allocation of water earmarked for industrial / commercial use . If the unit desires to meet the water

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*Hemant Koyal*  
Director.

*[Signature]*  
Secretary  
Industries Dept  
Jharkhand, Ranchi

requirement through tubewell the company shall also make necessary provisions required for recharging the ground water in its premises and shall be subject to provision of any legislation for the purpose .

**4.3 POWER :**

The State Government agrees to facilitate the availability of power to the plant through captive power plant or otherwise as per the provisions of Electricity Act 2003

**4.4 ENVIRONMENT :**

- a) The Government of Jharkhand agrees to forward proposal of **M/s Narsingh Ispat Limited**, in obtaining NOC through the State Pollution Control Board for the construction of Plant, the housing colony, mines, pipeline, power project etc.
- b) Government of Jharkhand agrees to forward proposal of **M/s Narsingh Ispat Limited** in obtaining necessary clearances from the Central Government.
- c) **M/s Narsingh Ispat Limited**, will arrange to conduct a rapid Environment Impact Assessment (E I A) and detailed E I A and prepare an Environment Management Plan (E M P) for the project. The government of Jharkhand agrees to extend any assistance in the shape of providing data/ information available with it during the time when the E I A is conducted and E M P is prepared.


**4.5 INCENTIVES AND CONCESSIONS :**

The State Government shall consider to extend applicable incentives as envisaged in Mega Investment Incentive Scheme notified vide notification no.1885 dated 10.06.2003 and Jharkhand Industrial Policy 2001

**5. Resettlement and Rehabilitation of project affected families.**

**M/s Narsingh Ispat Limited**, shall be fully responsible for resettlement and rehabilitation of project affected families in terms of the extant Resettlement and Rehabilitation Policy of the State Govt. The State Govt. expects that **M/s Narsingh Ispat Limited**, would chalk out and implement a policy in this regard which would be superior to the State Policy.

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*Hemen Koyal*  
Director.

  
Secretary  
Industries Dept.  
Ranchi, Ranchi

## **6 GENERAL CLAUSES :**

- i. The Government of Jharkhand appreciates that the **M/s Narsingh Ispat Limited**, is a responsible corporate house with a high involvement in employees welfare and social development. The Govt. of Jharkhand, therefore, anticipates that **M/s Narsingh Ispat Limited**, will bring this philosophy to its proposed Mini Steel Plant at Khunti Village of Chandil block in Saraikela-Kharswan District. For employment, preference will be given to the displaced persons subject to need and their possessing the necessary qualifications.
- ii. The Government of Jharkhand has no objection if **M/s Narsingh Ispat Limited** induct suitable foreign or Indian joint venture partners, choose appropriate financial options, suppliers, credit options and technologies in the best interest of the project.
- iii. The areas of cooperation mentioned above highlights only the major issues involved in setting up of the plant. Other issues as and when they arise and sharing of the responsibilities between both parties shall be decided if necessary through mutual agreement on case to case basis .
- iv. Each party shall indemnify and hold harmless the other party and their directors, officers, employees, agents and representatives from and against any and all costs, losses, claims, damages, liabilities and expenses (including reasonable attorney fees) incurred by the indemnified person, indemnifying party or its agents, relating to matter arising out of this MOU.
- v. The State Govt. will provide all enabling assistance to the company for linkages of raw material from State PSU's.
- vi. The Company shall submit an undertaking on stamp paper within two weeks of signing of MOU that the raw materials shall only be used within the state.

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*Hemanth Roy*  
Director.

  
Secretary  
Industries Dept.  
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- vii. In the event of no efforts being made by **M/s Narsingh Ispat Limited** toward implementation of the project within one year of signing this MOU support of the State Govt. indicated in the MOU shall be deemed to be withdrawn.


**For WITNESS THEREOF THE PARTIES hereto have set their hands to this MOU on this 14<sup>th</sup> day of September, 2006.**

**SIGNED AND DECLARED BY :**


**For M/s Narsingh Ispat Limited**


  
**(Hemant Goyal)**  
**Director**

**For Government of Jharkhand**

  
**(Arun Kumar Singh)**  
**Secretary Industry**

**Witness :**

  
**1. (Anil Kumar Goyal)**

  
**2. (Ajay Kumar Singh)**

**Witness :**

**1.** 

**2.** 